

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION**

**March 29, 2021**

**TO:** Honorable Harold V. Dutton, Jr., Chair, House Committee on Public Education

**FROM:** Jerry McGinty, Director, Legislative Budget Board

**IN RE: HB437** by Goodwin (Relating to personal financial literacy courses for high school students in public schools.), **As Introduced**

**No significant fiscal implication to the State is anticipated.**

It is assumed that the costs associated with the bill's provisions relating to personal financial literacy courses for high school students in public schools could be absorbed using existing resources.

**Local Government Impact**

This bill reduces the number of elective courses required by the foundation high school program from five credits to four- and one-half credits. This may cause difficulty for LEAs as few elective courses are only one-half credit, most are one credit. There would likely be costs to school districts and open-enrollment charter schools to add another required course to student schedules and either train teachers to teach or hire additional teachers to provide instruction in personal financial literacy.

**Source Agencies:** 701 Texas Education Agency

**LBB Staff:** JMc, SL, AH