

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

April 23, 2021

TO: Honorable Tom Oliverson, Chair, House Committee on Insurance

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB573 by Oliverson (relating to the operation of health care sharing ministries; authorizing a fee; providing a civil penalty.), **Committee Report 1st House, Substituted**

<p>No significant fiscal implication to the State is anticipated.</p>
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The bill would transfer Chapter 1681 of the Insurance Code, regarding health care sharing ministries, to Title 5, Subtitle C, of the Business and Commerce Code and re-designate it as Chapter 113. Based on information provided by the Texas Department of Insurance, this analysis assumes that the duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources. Given the potential number of entities in the scope of the bill, and the maximum \$100 fee allowed in the bill, fee revenue is not expected to be significant.

Furthermore, due to the self-leveling nature of the TDI operating account, any additional revenue resulting from the implementation of the bill would accumulate in the account's fund balance and TDI would adjust the assessment of the maintenance tax or other fees accordingly. Therefore, no net increase in revenue to the TDI operating account would occur since there are no appropriation changes expected because of the bill.

This legislation would do one or more of the following: create or recreate a dedicated account in the General Revenue Fund, create or recreate a special or trust fund either with or outside of the Treasury, or create a dedicated revenue source. The fund, account, or revenue dedication included in this bill would be subject to funds consolidation review by the current Legislature.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 454 Department of Insurance

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