

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

March 8, 2021

TO: Honorable Tom Oliverson, Chair, House Committee on Insurance

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB573 by Oliverson (Relating to the operation of health care sharing ministries; authorizing a fee; providing an administrative penalty.),
As Introduced

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to the operation, registration, and regulation of health care sharing ministries, including authorization of an administrative fee and providing for an administrative penalty. Based on information provided by the Texas Department of Insurance, this analysis assumes that the duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 454 Department of Insurance

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