

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION**

**March 8, 2021**

**TO:** Honorable Tom Oliverson, Chair, House Committee on Insurance

**FROM:** Jerry McGinty, Director, Legislative Budget Board

**IN RE: HB643** by Raymond (Relating to disclosure of a beneficiary to a funeral director under a life insurance policy.), **As Introduced**

**No significant fiscal implication to the State is anticipated.**

Relating to the disclosure of a beneficiary under a life insurance policy, upon request, to a funeral director that is directing an insured's funeral.

It is assumed that the provisions of the bill relating to disclosure of a beneficiary under a life insurance policy to a funeral director could be absorbed using existing resources.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 454 Department of Insurance, 513 Funeral Service Commission

**LBB Staff:** JMc, AAL, MB, RRe