

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

May 19, 2021

TO: Honorable Kelly Hancock, Chair, Senate Committee on Business & Commerce

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB692 by Shine (Relating to retainage requirements for certain public works construction projects.),
As Engrossed

No significant fiscal implication to the State is anticipated.

The bill would amend the Government Code related to retainage requirements for certain public works construction projects.

Local Government Impact

According to Harris County, no significant fiscal impact to the county is anticipated. No significant fiscal impact to other units of local government is anticipated.

Source Agencies: 580 Water Development Board

LBB Staff: JMc, SZ, DPE, SMAT, CMA, BC