

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

May 27, 2021

TO: Honorable Dade Phelan, Speaker of the House, House of Representatives

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB769 by Middleton (Relating to the administration of the Texas Windstorm Insurance Association.),
As Passed 2nd House

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to the administration of the Texas Windstorm Insurance Association (TWIA). It is assumed that the duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 454 Department of Insurance

LBB Staff: JMc, LBO, MB, MPUK, SLE, AAL, SD