

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

March 16, 2021

TO: Honorable Rafael Anchia, Chair, House Committee on Pensions, Investments & Financial Services

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB917 by Hernandez (Relating to the composition of the board of trustees of the Employees Retirement System of Texas.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Government Code to permit one of the three elected members on the board of the Employees Retirement System (ERS) to be a retiree. The bill would have no fiscal impact on ERS.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 327 Employees Retirement System

LBB Staff: JMc, AAL, LCO, JPo