

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

April 13, 2021

TO: Honorable Chris Turner, Chair, House Committee on Business & Industry

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB1059 by Stephenson (relating to a seller's disclosure of the location of certain real property in a floodplain.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

The bill would amend the Property Code relating to a seller's disclosure of the location of certain real property in a floodplain. Based on information provided by the Texas Real Estate Commission, this analysis anticipates no fiscal implication to the State.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 329 Real Estate Commission

LBB Staff: JMc, SZ, MB, MPUK