

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION**

**March 16, 2021**

**TO:** Honorable Rafael Anchia, Chair, House Committee on Pensions, Investments & Financial Services

**FROM:** Jerry McGinty, Director, Legislative Budget Board

**IN RE: HB1129** by Lopez (Relating to false, misleading, or deceptive advertising made in connection with a reverse mortgage loan agreement.), **As Introduced**

**No fiscal implication to the State is anticipated.**

It is assumed that the costs associated with the bill's provisions relating to false, misleading, or deceptive advertising made in connection with a reverse mortgage loan agreement could be absorbed using existing resources at affected self-directed semi-independent agencies.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 450 Dept Savings and Mortgage Lending, 466 Consumer Credit Comm

**LBB Staff:** JMc, AAL, MB, RRe