

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION**

**April 1, 2021**

**TO:** Honorable Tom Oliverson, Chair, House Committee on Insurance

**FROM:** Jerry McGinty, Director, Legislative Budget Board

**IN RE: HB1433** by Capriglione (relating to the payment of insurance deductibles for property insurance claims.), **Committee Report 1st House, Substituted**

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| <b>No significant fiscal implication to the State is anticipated.</b> |
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The bill would amend the Business & Commerce Code relating to the payment of insurance deductibles for property insurance claims. It is assumed that the duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 454 Department of Insurance

**LBB Staff:** JMc, AAL, MB, MPUK