

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

May 19, 2021

TO: Honorable Kelly Hancock, Chair, Senate Committee on Business & Commerce

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: **HB1477** by Bell, Keith (Relating to performance and payment bonds for public work contracts on public property leased to a nongovernmental entity.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill would amend the Government Code to extend the requirements for either performance or payment bonds for public work contracts, depending on project cost thresholds, to include projects on public property that are leased to a non-governmental entity. The bill would also extend the bonding requirements to contractors and subcontractors performing work for non-governmental entities who lease publicly-owned facilities

According to the Facilities Commission, no significant fiscal impact to the State is anticipated.

According to the Parks and Wildlife Department (TPWD), no significant fiscal impact to TPWD is anticipated.

According to the Historical Commission, no fiscal impact to the State is anticipated.

Local Government Impact

According to the Facilities Commission, TPWD, and the Historical Commission, no fiscal impact to units of local government is anticipated.

Source Agencies: 303 Facilities Commission, 802 Parks and Wildlife Department, 808 Historical Commission

LBB Staff: JMc, SZ, BC, DPE, SMAT