

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

March 31, 2021

TO: Honorable Chris Paddie, Chair, House Committee on State Affairs

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB1510 by Metcalf (relating to the response and resilience of certain electricity service providers to major weather-related events or other natural disasters; granting authority to issue bonds.),
Committee Report 1st House, Substituted

No significant fiscal implication to the State is anticipated.

It is assumed that the costs associated with the bill's provisions relating to the response and resilience of certain electricity service providers to major weather-related events or other natural disasters could be absorbed using existing resources.

The bill creates the Texas Utility System Restoration Corporation and notes that the state shall not budget for or provide any general fund appropriations to the corporation.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 473 Public Utility Commission of Texas, 475 Office of Public Utility Counsel

LBB Staff: JMc, SMAT, MB, RRE