

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

May 12, 2021

TO: Honorable Kelly Hancock, Chair, Senate Committee on Business & Commerce

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: **HB1576** by Parker (relating to the creation of a work group on blockchain matters concerning this state.), **Committee Report 2nd House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would create a work group on blockchain matters concerning the state and require the workgroup to develop a master plan for the expansion of the blockchain industry within the state. The master plan must be submitted to certain legislative committees of the Senate and House of Representatives no later than October 31, 2022.

According to the Department of Information Resources and Trusteed Programs within the Office of the Governor, any work resulting from the provisions of the bill could be absorbed within current resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 300 Trusteed Programs - Gov, 313 Department of Information Resources

LBB Staff: JMc, SZ, LCO, HGR, AAL