

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

April 5, 2021

TO: Honorable Chris Turner, Chair, House Committee on Business & Industry

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB1679 by Romero, Jr. (Relating to the survival of a mechanic's retainage lien after the foreclosure of a lien securing a construction loan.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Property Code relating to the survival of a mechanic's retainage lien after the foreclosure of a lien securing a construction loan.

According to the Office of the Attorney General, any additional work resulting from the provisions of this bill could be absorbed within current resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General

LBB Staff: JMc, SZ, LCO, HGR