

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION**

**May 16, 2021**

**TO:** Honorable Kelly Hancock, Chair, Senate Committee on Business & Commerce

**FROM:** Jerry McGinty, Director, Legislative Budget Board

**IN RE: HB1753** by Oliverson (Relating to certain required reports under the Texas workers' compensation system.), **As Engrossed**

**No significant fiscal implication to the State is anticipated.**

The bill would amend the Insurance Code relating to certain required reports under the Texas workers' compensation system. Based on information provided by the Texas Department of Insurance, this analysis assumes nominal cost savings that would be reflected in the annual adjustment of maintenance tax rates for insurance carriers.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 454 Department of Insurance

**LBB Staff:** JMc, SZ, MB, MPUK