

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

March 29, 2021

TO: Honorable Chris Turner, Chair, House Committee on Business & Industry

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB1753 by Oliverson (Relating to certain required reports under the Texas workers' compensation system.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to certain required reports under the Texas workers' compensation system. Based on information provided by the Texas Department of Insurance, this analysis assumes nominal cost savings that would be reflected in the annual adjustment of maintenance tax rates for insurance carriers.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance

LBB Staff: JMc, SZ, MB, MPUK