

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

March 30, 2021

TO: Honorable Rafael Anchia, Chair, House Committee on Pensions, Investments & Financial Services

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: **HB1977** by Parker (Relating to the applicability of certain limitations on the capture and use of biometric identifiers to financial institutions.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Business and Commerce Code, Section 503.001(e) relating to the applicability of certain limitations on the capture and use of biometric identifiers to financial institutions. The bill would narrow the Office of the Attorney General's authority by exempting financial institutions from this chapter.

According to the Office of the Attorney General, it is anticipated that any work resulting from the passage of this bill could be reasonably absorbed within current resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General

LBB Staff: JMc, AAL, LCO, HGR