

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

March 22, 2021

TO: Honorable Jeff Leach, Chair, House Committee on Judiciary & Civil Jurisprudence

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB2179 by Moody (Relating to trusts.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Property Code to modify conditions under which homestead property may be placed in, or transferred to, a trust for use as a homestead by either the beneficiaries of the trust or the settlors of the trust and still retain homestead protection from creditors.

Based on information provided by the Office of Court Administration, no significant fiscal impact to the state court system is anticipated as a result from implementing the provisions of the bill.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 212 Office of Court Admin

LBB Staff: JMc, SLE, MW, BH