

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

April 28, 2021

TO: Honorable Chris Paddie, Chair, House Committee on State Affairs

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB2246 by Shine (Relating to companies in which employees have ownership interests through employee stock ownership plans.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Business Organization and the Government Code relating to companies in which employees have ownership interests through employee stock ownership plans. The bill would establish the Employee Ownership Assistance Office Within the Texas Economic Development and Tourism Office.

It is assumed that any costs associated with the bill could be absorbed by the Trusteed Programs Within the Office of the Governor using existing resources.

According to the Comptroller's Office, no fiscal impact is anticipated from the provisions of the bill.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 300 Trusteed Programs - Gov, 304 Comptroller of Public Accounts

LBB Staff: JMc, SMAT, LCO, HGR, AF