

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

April 5, 2021

TO: Honorable Tom Oliverson, Chair, House Committee on Insurance

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB2665 by Leman (Relating to the size, terms, and election of boards of directors of certain insurance companies.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to the size, terms, and election of boards of directors of certain insurance companies. This analysis assumes no fiscal implication to the State.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance

LBB Staff: JMc, AAL, MB, MPUK