LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

May 11, 2021

TO: Honorable Dade Phelan, Speaker of the House, House of Representatives

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB2723 by Meyer (Relating to public notice of the availability on the Internet of property-tax-related information.), **As Passed 2nd House**

No significant fiscal implication to the State is anticipated.

The bill would amend the Education and the Tax Code, regarding public notice of the availability on the internet of property-tax related information. The bill would required the Department of Information Resources develop and maintain an internet website that lists and links to each property tax database maintained by appraisal districts and include a method to assist a property owner to identify the appropriate property tax database for the owner's property. The bill would require property tax rate and bill notices from appraisal districts include information on the new property tax website maintained by the Department of Information Resources.

The bill would amend the Water Code to require public meeting notices of any tax rate adoptions by water districts include information on the new internet website.

The Department of Information Resources estimates that the property tax website could be developed within existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 313 Department of Information Resources

LBB Staff: JMc, LBO, SD, AF, BRI, KK