LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

March 26, 2021

TO: Honorable Morgan Meyer, Chair, House Committee on Ways & Means

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB2723 by Meyer (Relating to public notice of the availability on the Internet of property-tax-related information.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Education and the Tax Code, regarding public notice of the availability on the internet of property-tax related information. The bill would required the Comptroller's office develop and maintain an internet website that lists and links to each property tax database maintained by appraisal districts and include a method to assist a property owner to identify the appropriate property tax database for the owner's property. The bill would require property tax rate and bill notices from appraisal districts include information on the new property tax website maintained by the Comptroller's office.

The bill would amend the Water Code to require public meeting notices of any tax rate adoptions by water districts include information on the new internet website.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JMc, KK, SD, BRI