

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

May 21, 2021

TO: Honorable Kelly Hancock, Chair, Senate Committee on Business & Commerce

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: **HB2857** by Frullo (relating to certain information regarding taxpayers subject to an audit that is provided to members of the public.), **Committee Report 2nd House, Substituted**

<p>No significant fiscal implication to the State is anticipated.</p>
--

The bill would amend Section 111.0075 of the Tax Code, regarding information relating to tax audits.

The bill would prohibit the Comptroller from providing information about tax audits to anyone other than the taxpayer before the 14th day after the Comptroller mails the notice of intent to audit to the taxpayer.

The bill would repeal the civil penalty for misusing the information obtained under this section.

The Comptroller indicates the repeal of the civil penalty in Section 111.0075(d) would not have any significant fiscal implications for the state.

The bill would take effect September 1, 2021.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JMc, SZ, SD, KK