

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

May 22, 2021

TO: Honorable Kelly Hancock, Chair, Senate Committee on Business & Commerce

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB2998 by Smith (Relating to the requirement that certain business entities obtain a license from the Texas Real Estate Commission.), **As Engrossed**

No fiscal implication to the State is anticipated.

The bill would amend the Occupations Code relating to the requirement that certain business entities obtain a license from the Texas Real Estate Commission (TREC). Based on information provided by TREC, this analysis anticipates no fiscal implication to the State.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 329 Real Estate Commission

LBB Staff: JMc, SZ, MB, MPUK