

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

April 27, 2021

TO: Honorable Senfronia Thompson, Chair, House Committee on Licensing & Administrative Procedures

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: **HB2998** by Smith (relating to the requirement that certain business entities obtain a license from the Texas Real Estate Commission.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

The bill would amend the Occupations Code relating to the requirement that certain business entities obtain a license from the Texas Real Estate Commission (TREC). Based on information provided by TREC, this analysis anticipates no fiscal implication to the State.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 329 Real Estate Commission

LBB Staff: JMc, SZ, MB, MPUK