## LEGISLATIVE BUDGET BOARD Austin, Texas

## FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

## May 22, 2021

TO: Honorable Brian Birdwell, Chair, Senate Committee on Natural Resources & Economic Development

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB3023 by King, Ken (relating to the eligibility of certain events for funding under the Major Events Reimbursement Program.), Committee Report 2nd House, Substituted

The fiscal implications of the bill cannot be determined at this time. The fiscal impact would depend on the number and size of events covered under the bill.

This bill would amend Sections 478.0001(3) and (7) of the Government Code to include certain events as eligible for funding under the Major Events Reimbursement Program. The bill would also amend statute to add certain organizations to the list of site selection organizations.

According to the Office of the Governor, the fiscal impact of the bill to the state cannot be determined without information from the event organizers' application. This includes the market area, venue size, and attendee spending behavior.

## **Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 300 Trusteed Programs - Gov, 304 Comptroller of Public Accounts

LBB Staff: JMc, AJL, LCO, HGR, AF