

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

April 13, 2021

TO: Honorable Rafael Anchia, Chair, House Committee on Pensions, Investments & Financial Services

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB3123 by Turner, John (Relating to the regulation of crafted precious metal dealers; authorizing the change of a fee.), **As Introduced**

No fiscal implication to the State is anticipated.

The Office of Consumer Credit Commissioner is a self-directed, semi-independent state entity and does not receive appropriated funds. The OCCC notes that the bill would result in a cost of \$20,000 the first year, and \$12,000 every year afterwards. The OCCC would adjust fees to cover these costs.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 466 Consumer Credit Comm

LBB Staff: JMc, AAL, MB, RRE, SZ