

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

April 21, 2021

TO: Honorable Tom Oliverson, Chair, House Committee on Insurance

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB3250 by Thompson, Ed (relating to coverage of additional living expenses under a residential property insurance policy.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to coverage of additional living expenses under a residential property insurance policy. Based on information provided by the Office of Public Insurance Counsel, this analysis anticipates no fiscal implication to the State.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 359 Office of Public Insurance Counsel

LBB Staff: JMc, AAL, MB, MPUK