

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

April 15, 2021

TO: Honorable Rafael Anchia, Chair, House Committee on Pensions, Investments & Financial Services

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB3278 by Noble (Relating to the release of a deed of trust or other contract lien securing a home loan after payoff by mortgagor.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Finance Code as it relates to the release of a lien after the payoff of a home loan by a mortgagor, mortgagee, or mortgage servicer.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 450 Dept Savings and Mortgage Lending

LBB Staff: JMc, AAL, MB, EJ