

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION**

**March 29, 2021**

**TO:** Honorable Chris Turner, Chair, House Committee on Business & Industry

**FROM:** Jerry McGinty, Director, Legislative Budget Board

**IN RE: HB3364** by Turner, Chris (Relating to business entities.), **As Introduced**

**No significant fiscal implication to the State is anticipated.**

The bill would amend various chapters of the Business Organizations Code to update language relating to the regulation and governance of various types of business entities.

The Comptroller's office, Secretary of State, and Office of Court Administration indicate that any costs associated with the bill could be absorbed using existing resources.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 212 Office of Court Admin, 304 Comptroller of Public Accounts, 307 Secretary of State

**LBB Staff:** JMc, SZ, LCO, MBO