

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

May 14, 2021

TO: Honorable Kelly Hancock, Chair, Senate Committee on Business & Commerce

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB3510 by Lambert (Relating to work from remote locations by certain employees of certain entities licensed by the Office of Consumer Credit Commissioner.), **As Engrossed**

No fiscal implication to the State is anticipated.

The Office of Consumer Credit Commissioner (OCCC) anticipates that the bill would likely result in a reduced number of licensed locations, reducing the revenue assessed by the OCCC. The OCCC is a self-directed, semi-independent state entity and does not receive appropriated funds. The OCCC notes that they would likely need to offset this loss by an increase in fees.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 466 Consumer Credit Comm

LBB Staff: JMc, SZ, MB, RRE, AAL