

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

March 30, 2021

TO: Honorable Rafael Anchia, Chair, House Committee on Pensions, Investments & Financial Services

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB3510 by Lambert (Relating to authorizing the Texas Finance Commission to ensure that employees of regulated entities may work from home under certain circumstances.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The Office of Consumer Credit Commissioner (OCCC) anticipates that the bill would result in a reduced number of licensed locations, reducing the revenue assessed by the OCCC. The OCCC is a self-directed, semi-independent state entity and does not receive appropriated funds. The OCCC notes that they would likely need to offset this loss by an increase in fees.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 450 Dept Savings and Mortgage Lending, 451 Department of Banking, 466 Consumer Credit Comm

LBB Staff: JMc, AAL, MB, RRE