

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

April 27, 2021

TO: Honorable Chris Paddie, Chair, House Committee on State Affairs

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB3544 by Holland (relating to the use of securitization by electric cooperatives to address certain weather-related extraordinary costs and expenses.), **Committee Report 1st House, Substituted**

The fiscal implications of the bill cannot be determined at this time.
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The Comptroller of Public Accounts has indicated that the potential exemption of transition charge revenue from any state or local taxes would have negative revenue implications for the sales tax and the public utilities gross receipts assessment. As the amount and timing of the adoption of financing orders and associated collection of charges is unknown, the fiscal impact to the state cannot be determined.

The Public Utility Commission anticipates that the costs associated with the bill's provisions could be absorbed using existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 212 Office of Court Admin, 304 Comptroller of Public Accounts, 473 Public Utility Commission of Texas, 475 Office of Public Utility Counsel

LBB Staff: JMc, SMAT, MB, RRE