

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

April 13, 2021

TO: Honorable Morgan Meyer, Chair, House Committee on Ways & Means

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB3614 by Cain (relating to a biennial report on state lending and credit support programs.),
Committee Report 1st House, Substituted

<p>No significant fiscal implication to the State is anticipated.</p>
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The bill would amend Chapter 403 of the Government Code to require the Bond Review Board to submit to the Legislature and to post on the agency's website a biennial report on state lending and credit support programs. The bill would require political subdivisions and other state agencies to submit the relevant information to the Bond Review Board. The Bond Review Board indicates there would be a cost associated with the reporting requirement. This analysis assumes the cost could be absorbed using existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 352 Bond Review Board

LBB Staff: JMc, KK, LCO, HGR, SD, MBO, AF