

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

April 16, 2021

TO: Honorable Rafael Anchia, Chair, House Committee on Pensions, Investments & Financial Services

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB3849 by Slawson (relating to the requirements for the regulation of state trust companies.),
Committee Report 1st House, Substituted

No fiscal implication to the State is anticipated.

The Department of Banking indicates that there would be no fiscal impact from the bill. The agency is a self-directed, semi-independent state entity and does not receive appropriated funds. It is responsible for funding all direct and indirect operational costs and sets the amount of fees, penalties, charges, and revenues required to cover these costs.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 451 Department of Banking

LBB Staff: JMc, AAL, CMA, MB, RRE