

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION**

**May 21, 2021**

**TO:** Honorable Jane Nelson, Chair, Senate Committee on Finance

**FROM:** Jerry McGinty, Director, Legislative Budget Board

**IN RE: HB3973** by Walle (relating to a study on abandoned oil and gas wells in this state and the use of the oil and gas regulation and cleanup fund.), **Committee Report 2nd House, Substituted**

<b>No significant fiscal implication to the State is anticipated.</b>
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The bill would create a joint interim committee to study matters related to abandoned oil and gas wells in the state and review projected revenue to General Revenue-Dedicated Oil and Gas Regulation and Cleanup Account No. 5155. The bill would require the committee to report it's findings and recommendations to the legislature no later than December 1, 2022.

Based on information provided by the Railroad Commission, it is assumed that duties and responsibilities associated with implementing the provisions of the bill could be accomplished utilizing existing resources.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 455 Railroad Commission

**LBB Staff:** JMc, KK, DA