LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

April 30, 2021

TO: Honorable Joe Deshotel, Chair, House Committee on Land & Resource Management

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB4186 by González, Mary (Relating to a written appraisal required for a bona fide offer to acquire real property by an entity with eminent domain authority.), Committee Report 1st House, Substituted

No fiscal implication to the State is anticipated.

The bill would amend the Property Code relating to a written appraisal required for a bona fide offer to acquire real property by an entity with eminent domain authority. Based on information provided by the Texas Real Estate Commission, this analysis anticipates no fiscal implication to the State.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 329 Real Estate Commission

LBB Staff: JMc, AJL, MB, MPUK