

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION**

**May 3, 2021**

**TO:** Honorable Rafael Anchia, Chair, House Committee on Pensions, Investments & Financial Services

**FROM:** Jerry McGinty, Director, Legislative Budget Board

**IN RE: HB4266** by Shine (relating to credit repair services performed by credit repair organizations.),  
**Committee Report 1st House, Substituted**

**Estimated Two-year Net Impact to General Revenue Related Funds** for HB4266, Committee Report 1st House, Substituted : an impact of \$0 through the biennium ending August 31, 2023.

**General Revenue-Related Funds, Five- Year Impact:**

<i>Fiscal Year</i>	<b>Probable Net Positive/(Negative) Impact to General Revenue Related Funds</b>
2022	\$0
2023	\$0
2024	\$0
2025	\$0
2026	\$0

**All Funds, Five-Year Impact:**

<i>Fiscal Year</i>	<b>Probable Savings/(Cost) from Local/Not Appropriated Funds 8888</b>	<b>Probable Revenue Gain/(Loss) from Local/Not Appropriated Funds 8888</b>	<b>Change in Number of State Employees from FY 2021</b>
2022	(\$51,905)	\$51,905	1.0
2023	(\$50,705)	\$50,705	1.0
2024	(\$50,705)	\$50,705	1.0
2025	(\$50,705)	\$50,705	1.0
2026	(\$51,905)	\$51,905	1.0

**Fiscal Analysis**

The bill would require the OCCC to receive, process, and investigate complaints related to credit repair organizations. The bill would require the OCCC to provide for enforcement of credit repair organizations.

**Methodology**

The Office of Consumer Credit Commissioner is a self-directed, semi-independent state entity and does not receive appropriated funds. The OCCC is responsible for funding all direct and indirect operational costs and sets the amount of fees, penalties, charges, and revenues required to cover these costs.

The OCCC anticipates that complaints filed with the OCCC in connection with credit repair organizations would necessitate an additional FTE in the consumer assistance department. There is no authority established to collect a fee for this enforcement; the costs of investigations being conducted on these entities and enforcement actions would have to be absorbed within existing functions.

### **Technology**

No technological implication is anticipated.

### **Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 212 Office of Court Admin, 304 Comptroller of Public Accounts, 466 Consumer Credit Comm

**LBB Staff:** JMc, AAL, MB, RRE