

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

April 13, 2021

TO: Honorable Rafael Anchia, Chair, House Committee on Pensions, Investments & Financial Services

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB4307 by Lucio III (Relating to coverage for low-THC cannabis under certain group benefit plans for governmental employees.), **As Introduced**

The fiscal implications of the bill cannot be determined at this time.

The bill would amend the Insurance Code relating to coverage for low-THC cannabis under certain group benefit plans for governmental employees. Based on information provided by the Texas Employees Retirement System and Teacher Retirement System, the fiscal impact of the bill is indeterminable due to the uncertain nature of the legislation's relationship and potential impact to various federal requirements.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 323 Teacher Retirement System, 327 Employees Retirement System, 529 Hlth & Human Svcs Comm, 710 Texas A&M Univ System Admin, 720 UT Sys Admin

LBB Staff: JMc, AAL, MB, MPUK