

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

April 25, 2021

TO: Honorable Morgan Meyer, Chair, House Committee on Ways & Means

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HJR67 by Howard (Proposing a constitutional amendment authorizing the legislature to provide for the reduction of the amount of a limitation on the total amount of ad valorem taxes that may be imposed for general elementary and secondary public school purposes on the residence homestead of a person who is elderly or disabled to reflect any statutory reduction from the preceding tax year in the maximum compressed rate of the maintenance and operations taxes imposed for those purposes on the homestead.), **As Introduced**

No fiscal implication to the State is anticipated, other than the cost of publication.

The cost to the state for publication of the resolution is \$178,333.

The resolution would propose an amendment to Article VIII of the Texas Constitution to reduce the school property tax limitation on the residence homesteads of 65-and-over and disabled homestead owners. The amendment would authorize the legislature to adjust the school property tax limitation on the residence homesteads of 65-and-over or disabled individuals.

Adoption of the proposed constitutional amendment alone would have no fiscal impact on the state or local school districts. Any fiscal impact would depend on the corresponding enabling legislation (HB 1095) or similar actions of the Legislature.

The proposed amendment would be submitted to voters at an election to be held November 2, 2021.

Local Government Impact

The proposed amendment alone would have no fiscal impact on the state or units of local government.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JMc, KK, SD, BRI