

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

April 27, 2021

TO: Honorable Rafael Anchia, Chair, House Committee on Pensions, Investments & Financial Services

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HJR104 by Toth (Proposing a constitutional amendment authorizing the legislature to provide for exceptions to the requirement that a home equity loan be closed only at the office of the lender, an attorney at law, or a title company.), **As Introduced**

No fiscal implication to the State is anticipated, other than the cost of publication.

The cost to the state for publication of the resolution is \$178,333.

The resolution, if passed by Texas voters, would amend the state constitution to authorize the legislature to establish exceptions to the requirement that home equity loans be closed only at certain locations.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 450 Dept Savings and Mortgage Lending, 466 Consumer Credit Comm

LBB Staff: JMc, AAL, MB, EJ