

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

May 18, 2021

TO: Honorable Rafael Anchia, Chair, House Committee on Pensions, Investments & Financial Services

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB202 by Schwertner (Relating to the payment of certain employer contributions for employed retirees of the Teacher Retirement System of Texas.), **As Engrossed**

No fiscal implication to the State is anticipated.

Local Government Impact

The bill could have a fiscal impact to local education agencies to the extent that an agency is directly or indirectly passing on the cost identified in the bill to the TRS retiree, which would be prohibited under the bill.

Source Agencies: 323 Teacher Retirement System

LBB Staff: JMc, AAL, AH, RSTE, KK