

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION**

**April 6, 2021**

**TO:** Honorable Jane Nelson, Chair, Senate Committee on Finance

**FROM:** Jerry McGinty, Director, Legislative Budget Board

**IN RE: SB202** by Schwertner (Relating to the payment of certain employer contributions for employed retirees of the Teacher Retirement System of Texas.), **As Introduced**

**No fiscal implication to the State is anticipated.**

**Local Government Impact**

The bill could have a fiscal impact to local education agencies to the extent that an agency is directly or indirectly passing on the cost identified in the bill to the TRS retiree, which would be prohibited under the bill.

**Source Agencies:** 323 Teacher Retirement System

**LBB Staff:** JMc, KK, AH, RSTE