

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

April 27, 2021

TO: Honorable Philip Cortez, Chair, House Committee on Urban Affairs

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB591 by Bettencourt (Relating to certain public facilities used to provide affordable housing.), **As Engrossed**

No fiscal implication to the State is anticipated.

The bill would amend the Local Government Code as it relates to certain public facilities used to provide affordable housing.

Local Government Impact

According to the Comptroller of Public Accounts the bill could have a fiscal impact on units of local government with public facility corporations that provide multifamily residential units.

Source Agencies: 304 Comptroller of Public Accounts, 329 Real Estate Commission, 332 Dept Housing-Comm Affairs

LBB Staff: JMc, AF, CMA, ANE, MPUK