

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION**

**March 21, 2021**

**TO:** Honorable Paul Bettencourt, Chair, Senate Committee on Local Government

**FROM:** Jerry McGinty, Director, Legislative Budget Board

**IN RE: SB591** by Bettencourt (Relating to requirements for beneficial tax treatment related to a leasehold or other possessory interest in a public facility used to provide affordable housing.), **As Introduced**

<b>No fiscal implication to the State is anticipated.</b>
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The bill would amend the Local Government Code to modify requirements for beneficial tax treatment related to a leasehold or other possessory interest in a public facility used to provide affordable housing.

**Local Government Impact**

The City of Houston anticipates a loss of \$200,000 annual revenue to the city. According to the Comptroller of Public Accounts the bill could have a negative fiscal impact on other units of local environment with public facility corporations that provide multifamily residential units.

**Source Agencies:** 304 Comptroller of Public Accounts

**LBB Staff:** JMc, AF, CMA, ANE