

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION**

**May 18, 2021**

**TO:** Honorable Rafael Anchia, Chair, House Committee on Pensions, Investments & Financial Services

**FROM:** Jerry McGinty, Director, Legislative Budget Board

**IN RE: SB604** by Bettencourt (Relating to bonds issued by and the dissolution of municipal management districts.), **As Engrossed**

<b>No fiscal implication to the State is anticipated.</b>
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**Local Government Impact**

According to the Texas Municipal League, no fiscal impact to cities is anticipated.

**Source Agencies:**

**LBB Staff:** JMc, AAL, CMA, ANE, AF