

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

March 25, 2021

TO: Honorable Brandon Creighton, Chair, Senate Committee on Higher Education

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB702 by Paxton (relating to the continuation and functions of the Prepaid Higher Education Tuition Board.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would continue the Prepaid Higher Education Tuition Board until September 1, 2033.

It is assumed that any costs associated with the bill could be absorbed using existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 116 Sunset Advisory Commission, 304 Comptroller of Public Accounts

LBB Staff: JMc, LBO, LCO, MBO