

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION**

**April 21, 2021**

**TO:** Honorable Morgan Meyer, Chair, Senate Committee on Ways & Means

**FROM:** Jerry McGinty, Director, Legislative Budget Board

**IN RE: SB873** by Hancock (Relating to disclosure by the comptroller to the purchaser of a business of the amount of tax due.), **As Engrossed**

<b>No fiscal implication to the State is anticipated.</b>
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The bill would amend Section 111.020(c) of the Tax Code to allow the Comptroller to prescribe a form for the purchaser of a business to request a certificate of no tax due for the business being purchased.

The bill would add Section 111.020(c-1) to allow the Comptroller to release to the purchaser of a business a certificate of no tax due or a statement of the amount required to be paid before a certificate can be issued.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 304 Comptroller of Public Accounts

**LBB Staff:** JMc, KK, SZ, SD