

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

March 22, 2021

TO: Honorable Kelly Hancock, Chair, Senate Committee on Business & Commerce

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB918 by Kolkhorst (Relating to the size, terms, and election of boards of directors of certain insurance companies.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to the size, terms, and election of boards of directors of certain insurance companies. No fiscal implication to the State is anticipated.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance

LBB Staff: JMc, SZ, MB, MPUK