

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

April 6, 2021

TO: Honorable Larry Taylor, Chair, Senate Committee on Education

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB1063 by Alvarado (Relating to courses in personal financial literacy & economics for high school students in public schools.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would add one-half credit in personal financial literacy and economics as an option under the foundation high school program. The bill would require the Texas Education Agency to develop a list of free, open-source, and publicly available curricula that could be used for a personal financial literacy and economics course.

This analysis assumes that costs associated with the bill could be absorbed using existing resources.

Local Government Impact

Local education agencies could see some costs related to the new course, including costs related to hiring qualified teachers and facilitating professional development.

Source Agencies: 701 Texas Education Agency

LBB Staff: JMc, SL, AH, THO